

# SmartRoots Park District

455 Meadowbrook Lane, Riverton, IL 60406  
(312) 555-0198 | boards@smartrootspark.org | www.smartrootspark.org

## Finance Committee – Meeting Minutes

Meeting Date: June 9, 2026

Committee: Finance Committee

|              |                                                       |
|--------------|-------------------------------------------------------|
| Date / Time  | Tuesday, June 9, 2026 5:00 PM – 6:05 PM               |
| Location     | SmartRoots Administration Building, Conference Room B |
| Meeting Type | Committee Meeting                                     |

### Attendance

|                 |                                                                                              |
|-----------------|----------------------------------------------------------------------------------------------|
| Members Present | Commissioner R. Whitfield (Chair), Commissioner T. Okafor, President D. Alvarez (ex officio) |
| Members Absent  | Commissioner S. Lindgren                                                                     |
| Staff Present   | Director of Finance J. Park, Staff Accountant L. Moreno                                      |

### Discussion & Action Items

#### 1. FY2027 Preliminary Budget Calendar

Director of Finance presented the proposed budget development timeline, with department requests due September 15 and the tentative levy filing due December 2026.

Action: Committee recommended approval to the full Board.

#### 2. Investment Portfolio Review

Staff Accountant reviewed the District's investment pool performance for Q1-Q2 2026, reporting a weighted average yield of 4.1%, consistent with the investment policy benchmark.

Action: Received and filed.

#### 3. Audit RFP Timeline

Committee discussed issuing a request for proposals for independent audit services for FY2026-FY2028, as the current three-year engagement expires this fiscal year.

Action: Staff directed to issue RFP by August 1, 2026.